



EXPERTISE

Mergers and Acquisitions, Emerging Companies & Venture Capital, Corporate Finance, Public Companies & Capital Markets, and Oil & Gas Industry

EDUCATION

Boston College, J.D., *cum laude*, 1999
University of Colorado, B.A., *cum laude*, *Phi Beta Kappa*, 1994

ADMITTED IN

Colorado

Kristin Lentz is co-managing partner and a member of the Executive Committee of Davis Graham & Stubbs LLP. Her practice focuses on mergers and acquisitions, debt financing transactions, and public company securities compliance. She often serves as outside corporate counsel to both public and private companies in a broad range of industries, including the manufacturing, industrial services, software and technology, and restaurant/food services industries. She has significant experience in the oil and gas industry.

As a member of the Lex Mundi network, Ms. Lentz currently serves on Lex Mundi's Board of Directors, on the Lex Mundi Managing Partners Committee, and the Lex Mundi Women's Initiative (WINS). She joined DGS in 2000 after serving as a law clerk for Justice Gregory J. Hobbs, Jr. of the Colorado Supreme Court.

MERGERS & ACQUISITIONS

Ms. Lentz represents public and private companies in connection with structuring, negotiating, and documenting the purchase and sale of businesses in a multitude of different structures, including mergers, equity sales, recapitalizations, and leveraged buyouts. She often represents clients in connection with successive, strategic add-on acquisitions. Ms. Lentz has significant experience with mergers and acquisitions and financing transactions involving public and private oil and gas companies. Her representative transactions include:

- Represented an oil and gas company in a \$1.5 billion acquisition of assets in the Delaware Basin in a cash and stock transaction.
- Represented a subsidiary of an Alaska Native Corporation in multiple acquisitions of privately held companies engaged in the industrial services industry.
- Represented a Denver-based sand and gravel company in the \$127 million acquisition of a concrete and quarries business.
- Represented an oil and gas company in the acquisition of oil and gas properties in Reeves and Culberson Counties, Texas for approximately \$118 million in cash.
- Represented a privately-owned company that manufactures various hygiene systems to a family office buyer.
- Represented an independent oil and gas company in a \$1 billion sale.
- Represented an office products company in the acquisition and disposition of various companies, including the \$340 million sale of a software subsidiary.
- Represented a private equity owned healthcare services company in numerous add-on acquisitions.
- Represented a publicly held air medical transport company in a \$200 million acquisition of a competitor company and the acquisition of

additional companies engaged in the helicopter tourism business.

DEBT FINANCINGS

Ms. Lentz also represents clients in connection with the negotiation and documentation of bank financings, including secured and unsecured term and revolving credit facilities. Her experience in lending transactions includes the representation of borrowers in syndicated bank financings, with secured and unsecured senior and subordinated loans, and leveraged acquisitions. Ms. Lentz's representative transactions include:

- The representation of various private-equity backed and publicly held oil and gas companies in their senior credit facilities, with loan commitments ranging from \$200 million to \$1 billion.
- The representation of a software services company in its \$40 million revolving loan credit facility.
- The representation of a healthcare services company in both a senior and second lien facility used to fund acquisitions and for general corporate purposes.
- The representation of a privately held aggregates company in its revolving loan credit facility and term loan facility, including the intercreditor agreements between the different lender groups.
- The representation of a publicly held air medical transport company in its senior credit facility consisting of revolving and term loan facilities in the aggregate amount of \$300 million.
- The representation of a publicly held diversified technology company with operations in several foreign countries in its \$75 million senior credit facility.

OUTSIDE CORPORATE & SECURITIES COUNSEL

Ms. Lentz acts as outside corporate counsel for privately and publicly held companies in a variety of industries. With privately held companies, she advises companies and management teams with respect to equity investments, stock issuances, and equity incentive plan issues. She assists publicly held companies with securities and stock exchange compliance and disclosure issues and advises such clients with their corporate governance and executive compensation matters, 1934 Act reporting and disclosure issues, Regulation FD, Section 16, and

disclosure and compliance issues under the Sarbanes-Oxley Act and the Dodd-Frank Act.

RECOGNITION & AFFILIATIONS

- Top Lawyer in Securities law by *5280* (2024)
- "Raising the Bar" Award Honoree by Colorado Women's Bar Association Foundation
- Leader in Their Field, Corporate M&A, *Chambers USA*, 2021-2024
- *The Best Lawyers in America*, Corporate Law, 2024
- *The Best Lawyers in America*, Mergers and Acquisitions Law, 2020-2024
- 2020 Top Women in Energy by the *Denver Business Journal*
- 2017 Who's Who in Energy by the *Denver Business Journal*
- 2017 Top Women Attorney by *Law Week Colorado*
- 2013-2017, 2020-2021 *Colorado Super Lawyers* list by Thomson Reuters
- *The M&A Advisor's* 2012 40 Under 40 Award for the Western Region
- Strategic Initiatives Committee, Rocky Mountain PBS
- American Bar Association, Business Law Section
- Colorado Bar Association, Mergers & Acquisitions and Securities Subsections
- Colorado Women's Bar Association

RECENT PUBLICATIONS

- "Anti-Cash Hoarding Provisions in Reserve-Based Credit Agreements," DGS Legal Alert, May 18, 2020