DAVIS GRAHAM & STUBBS

Senior of Counsel • greg.danielson@dgslaw.com •

303.892.7438



EXPERTISE

Oil & Gas, Federal Oil & Gas Leasing, Oil & Gas Acquisition & Divestiture, Midstream Services, Tribal Oil & Gas, Bankruptcy & Creditors' Rights

EDUCATION

University of Denver Sturm College of Law, J.D., 1983 University of Colorado, B.S., *magna cum laude*, Phi Beta Kappa, 1979

ADMITTED IN

Colorado

Greg Danielson is Senior of Counsel at Davis Graham & Stubbs LLP and a former member of the firm's Executive Committee. For the last 40 years, Mr. Danielson has represented oil and gas companies in all phases of the exploration, development, and marketing of oil and gas assets. He has extensive experience with:

- joint ventures for upstream and downstream development
- acquisition and divestiture of oil and gas properties and midstream assets
- all forms of commercial oil and gas contracts, including JOAs, leases, SUAs, gathering, processing, and disposal agreements.

Mr. Danielson has also represented oil and gas clients in administrative matters before the Colorado Oil and Gas Conservation Commission. He has generally represented oil and gas companies in workouts and bankruptcy proceedings, including acting as a Chapter 7 trustee in the liquidation of an independent oil and gas company.

Mr. Danielson is an active participant in The Foundation for Natural Resources and Energy Law. He currently serves on The Rocky Mountain Conservancy Board of Directors. He has served on the Board of Trustees and the Executive Committee for the Foundation and co-chaired Special Institute Programs for "The Regulation and Development of Coalbed Methane" and "Development Issues & Conflicts in Modern Gas and Oil Plays." He is also a past Chairman

of the Natural Resources and Energy Law Section of the Colorado Bar Association.

Mr. Danielson has been named in *The Best Lawyers in America* and as "Lawyer of the Year" for Energy, Natural Resources, and Oil & Gas Law. He has been recognized by *Chambers USA* for Natural Resources and Environment and "Leader in Their Field" for Energy & Natural Resources. Mr. Danielson was named as one of the world's leading practitioners in *Who's Who Legal: Energy* and in *5280* for Natural Resources Law.

REPRESENTATIVE TRANSACTIONS

Mr. Danielson has advised clients in a variety of oil and gas transactions, including:

- A joint venture for the development of natural gas and helium in the Powder River Basin, Wyoming
- A \$1.6 billion exchange of assets in Pennsylvania and Wyoming
- A \$330 million divestiture of a public E&P Company's assets in the Williston Basin, North Dakota
- A \$208 million divestiture of a private equity E&P Company's Appalachian Basin assets
- A development joint venture in the Piceance Basin involving drilling, gathering, processing, water delivery, and water disposal
- A public E&P Company's acquisition of DJ Basin properties for \$187 million

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- A public E&P Company's \$1.5 billion acquisition of Permian Basin assets
- A public E&P Company's \$118 million acquisition of Delaware Basin assets
- A public E&P Company's \$900 million divestiture of DJ Basin assets
- A public E&P Company's \$150 million acquisition of Powder River Basin assets
- The exchange of 10,000 oil and gas leasehold acres in the Powder River Basin, Wyoming
- The exchange of wells and leasehold in the Uinta Basin of Utah and Wyoming
- The divestiture of tertiary recovery federal oil and gas units in Wyoming
- A private equity E&P Company's \$160 million divestiture of Barnett Shale assets
- The acquisition of gas processing plan in the Powder River Basin
- A public E&P Company's \$375 million disposition of midstream assets, including gas processing plant and water disposal system, in the Williston Basin, North Dakota
- Steel Reef's 14.5 million acquisition of a gas processing facility and gathering system
- A private equity E&P Company's drilling joint venture in the Permian Basin
- A private equity E&P Company's drilling joint venture with a service company to develop oil and gas leasehold in the Powder River Basin, Wyoming

PUBLISHED ARTICLES

- "Force Majeure Clauses in Your Oil & Gas Leases,"
 DGS Legal Alert
- "COVID-19 Pandemic Shelter-in-Place Update with a Colorado & Denver Twist," DGS Legal Alert
- "COVID-19 Pandemic Update on Preparing for Shelter In Place," DGS Legal Alert
- Co-Author of a "Comparative Review of Oil and Gas Law in Texas, Wyoming, North Dakota, Montana, Colorado and Utah," Published by the AAPL
- "Title Examination of State and Federal Lands," Rocky Mountain Mineral Law Foundation
- "Liability Associated with Federal Record Title Leasehold Rights," Landman: AAPL Publication

- "Due Diligence for the Purchase of Pipeline Systems," Rocky Mountain Mineral Law Foundation
- "Lease Maintenance and the Development of Coalbed Methane," Rocky Mountain Mineral Law Foundation
- "The Perfect Oil and Gas Lease: Why Bother," Rocky Mountain Mineral Law Foundation
- "An Industry Perspective on Coalbed Natural Gas (Methane) Units," Rocky Mountain Mineral Law Foundation
- "Evaluating Lease Net Revenue Interests in the Current Royalty Valuation Environment," Rocky Mountain Mineral Law Foundation